



City of Carlton



Photo courtesy of Jeff Lorton

Urban Renewal Agency Fiscal Year 2015-16 Annual Budget



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Budget Committee Members

Mayor and Council Members

Mayor



Kathie Oriet

Council Members



Brian Rake
Council President



Scott Carl



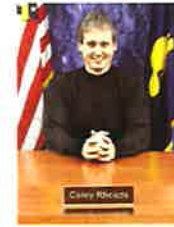
Scott Chitwood



Gwen Jernstedt



Shirley Ward-Mullen



Carey Rhoades

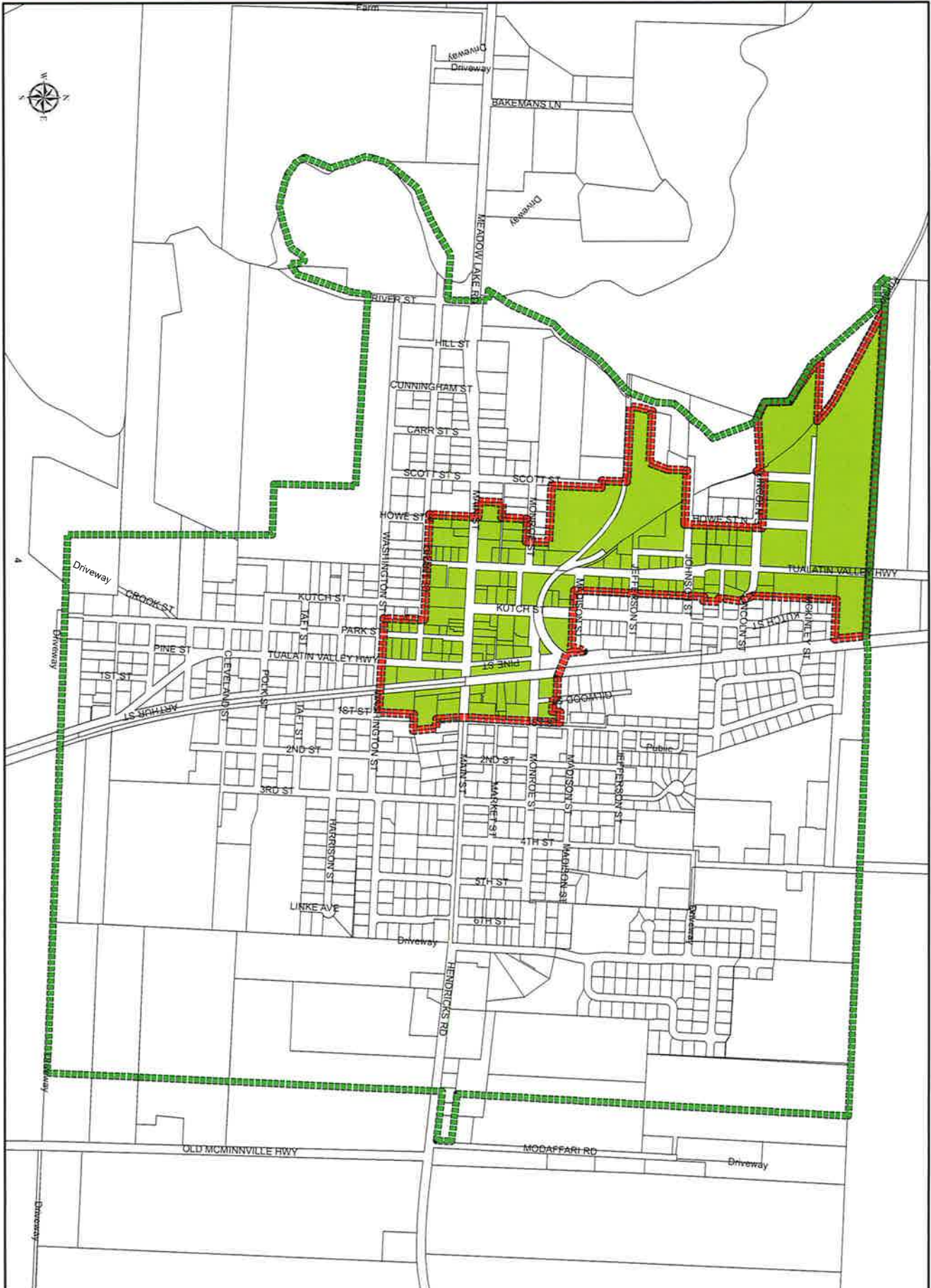
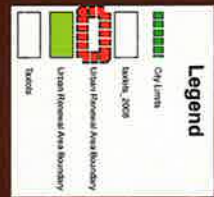
Budget Committee Citizen Members

<u>Member</u>	<u>Appointed</u>	<u>Expires</u>
Dean Catherman	1/1/14	12-31-16
Andy Eldien	1/1/15	12-31-17
Lauri Lewis	1/1/15	12-31-17
Sandi Schultz	1/1/13	12-31-15
Randy Stapilus	1/1/14	12-31-16
Joe Della Valle	1/1/13	12-31-15
Sara Meyer	1/1/14	12-31-16

Staff

Chad Olsen	City Manager/Budget Officer
Christy Martinez	Finance Director
Kevin Martinez	Chief of Police
Bryan Burnham	Director of Public Works

Carlton Urban Renewal Area





The FY16 Proposed Budget

The FY16 budget will focus on completing the 5-year work plan and related funding categories for designated programs such as imminent capital projects, façade improvements, small business development, and property acquisition. The proposed budget primarily includes appropriations anticipated for three projects planned to begin by the end of FY15 or the beginning of FY16. The Meadowlake Transmission Line Project is currently waiting for loan approval by the Oregon Infrastructure Finance Authority (IFA). Once IFA approval is complete both the MLTL Project and the Regional Solutions water distribution improvement project in the downtown business district will go out to bid. At this time it appears that construction for either project will not begin until after July 1, 2015. The Monroe Street project is currently out to bid and mobilization is anticipated in late June or the beginning of July. Also, the Pool Development Project has a General Obligation (GO) Bond on the May 19th ballot and its approval or failure will determine if the pool project moves forward in FY16.

- Monroe Street Improvement Project
- Regional Solutions Downtown Business District Water System Improvement Project
- Meadow Lake Transmission Line Improvement Project
- Upper Wennerberg Park Pool Development Project

For comments, questions, or concerns, please feel free to contact Chad Olsen, City Manager/Budget Officer at;

191 E. Main Street
 Carlton, OR 97111
chad@ci.carlton.or.us
 503-852-7575

Chad Olsen
 City Manager/Budget Officer

Urban Renewal Agency Valuation Information

	Actual FY12	Actual FY13	Actual FY14	Actual FY15	Estimated FY16
New Value	\$21,369,523	\$21,860,793	\$22,396,073	\$23,231,952	\$24,091,534
Certified frozen base value of District	\$18,785,600	\$18,785,600	\$18,785,600	\$18,785,600	\$18,785,600
Appreciation from Frozen Base Value (Excess Assessed Value)	\$2,583,923	\$3,075,193	\$3,610,473	\$4,446,352	\$5,305,934
Consolidated Billing Rate per \$1,000 Value	0.3141	0.3580	0.4094	0.4852	0.5583

Urban Renewal Fund Revenues and Requirements

Resources	Actual 2011-12	Actual 2012-13	Actual 2013-14	Adopted 2014-15	Estimate 2014-15	Proposed 2015-16	Approved 2015-16	Adopted 2015-16
Beginning Fund Balance	30,719	64,533	105,387	153,165	154,233	212,466	212,466	212,466
Total Revenues	35,114	42,258	50,530	58,614	59,160	64,000	64,000	64,000
Total Resources	\$65,833	\$106,791	\$155,917	\$211,779	\$213,393	\$276,466	\$276,466	\$276,466
Requirements								
Personal Services								
Material and Services	1,300	1,404	1,684	12,500	927	17,500	17,500	17,500
Capital Outlay				175,000		258,966	258,966	258,966
Transfers								
Debt Service								
Cont./Unapprop.				24,279				
Total Requirements	\$1,300	\$1,404	\$1,684	\$211,779	\$927	\$276,466	\$276,466	\$276,466
Over/Under (+/-)	64,533	105,387	154,233	0	212,466	0	0	0
Ending Fund Balance	\$64,533	\$105,387	\$154,233	\$0	\$212,466	\$0	\$0	\$0